		2022 Year of Account					2023 Year of Account				
		Final Result at 2024 Q4			at 2024 Q3		Estimated Result at 2024 Q4			at 2024 Q3	
Syndicate	**Managing Agent**	**Worst Case**	**Best Case**	**Mid Case**	**Mid Case**	**Change in Mid Case**	**Worst Case**	**Best Case**	**Mid Case**	**Mid Case**	**Change in Mid Case**
33	Hiscox	12.50	12.50	12.50	11.44	1.07	10.40	20.40	15.40	12.88	2.52
218	IQUW	TBA	TBA	TBA	1.02	TBA	TBA	TBA	TBA	4.89	TBA
318	Cincinnati	21.62	21.62	21.62	17.87	3.75	20.45	25.45	22.95	22.84	0.11
386	QBE	TBA	TBA	TBA	20.18	TBA	TBA	TBA	TBA	14.20	TBA
510	Tokio Marine Kiln	4.77	4.77	4.77	9.42	(4.65)	13.83	18.83	16.33	13.39	2.94
557	Tokio Marine Kiln	(15.17)	(15.17)	(15.17)	(19.58)	4.41	Ceased for 2023				
609	Atrium	18.70	18.70	18.70	17.50	1.20	7.50	17.50	12.50	10.00	2.50
623	Beazley	TBA	TBA	TBA	12.50	TBA	TBA	TBA	TBA	10.00	TBA
727	Meacock	15.70	15.70	15.70	11.25	4.45	0.00	15.00	7.50	7.50	0.00
1176	Chaucer	39.30	39.30	39.30	35.00	4.30	15.00	30.00	22.50	27.50	(5.00)
1200	Westfield	TBA	TBA	TBA	7.20	TBA	TBA	TBA	TBA	7.90	TBA
1729	Dale	(13.95)	(13.95)	(13.95)	(2.25)	(11.70)	9.50	24.50	17.00	17.00	0.00
1902	Asta *	9.56	9.56	9.56	6.00	3.56	(1.90)	13.10	5.60	5.87	(0.27)
1969	Apollo	4.60	4.60	4.60	4.00	0.60	12.50	17.50	15.00	13.00	2.00
1971	Apollo	TBA	TBA	TBA	15.00	TBA	TBA	TBA	TBA	8.50	TBA
1985	Asta	New for the 2023 Account					2.74	22.74	12.74	12.74	0.00
2010	Lancashire	TBA	TBA	TBA	2.50	TBA	TBA	TBA	TBA	15.00	TBA
2121	Argenta	10.40	10.40	10.40	9.00	1.40	10.00	17.50	13.75	11.25	2.50
2525	Asta	24.67	24.67	24.67	20.00	4.67	5.00	20.00	12.50	12.50	0.00
2689	Asta	0.85	0.85	0.85	2.50	(1.65)	15.35	25.35	20.35	17.20	3.15
2791	MAP	17.80	17.80	17.80	12.50	5.30	27.50	35.00	31.25	28.75	2.50
2988	Brit	TBA	TBA	TBA	12.78	TBA	TBA	TBA	TBA	15.72	TBA
4242	Asta	7.12	7.12	7.12	8.69	(1.57)	3.09	13.09	8.09	6.04	2.05
4444	Canopius	TBA	TBA	TBA	6.50	TBA	TBA	TBA	TBA	15.00	TBA
5623	Beazley	TBA	TBA	TBA	11.00	TBA	TBA	TBA	TBA	10.00	TBA
5886	Blenheim	8.00	8.00	8.00	7.50	0.50	17.50	25.00	21.25	21.25	0.00
6103	MAP	(0.60)	(0.60)	(0.60)	(4.50)	3.90	47.50	55.00	51.25	46.25	5.00
6104	Hiscox	36.90	36.90	36.90	26.84	10.06	27.70	37.70	32.70	27.46	5.24
6107	Beazley	TBA	TBA	TBA	10.00	TBA	TBA	TBA	TBA	10.00	TBA
6117	Argo	21.20	21.20	21.20	21.46	(0.26)	44.84	54.84	49.84	45.75	4.09

The estimated positions shown are after the deduction of expenses, based on revised gross written premium.

All results and estimates are stated as a percentage of capacity after standard personal expenses and before members' agents' fees.
The guideline period end exchange rate for US dollars advised by Lloyd's for the 2024 Q4 syndicate returns is $1.25 from $1.34 at 2024 Q3.

Past performance should not be seen as an indicator of future performance. Underwriting at Lloyd’s involves a significant degree of risk and those investing in the market will be exposed to the risk of underwriting losses and they will remain ultimately liable for losses until the liabilities of all syndicates participated upon have been reinsured to close, subject to there being no reinsurance failure.
Underwriting Membership may not be suitable for all, and if there is any doubt, independent advice should be sought.
Capital invested is at risk as it is exposed to underwriting losses. If Funds at Lloyd's are used to settle losses, this could impact on a Member's premium limit.